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# City of Chelsea

**CHELSEA RETIREMENT SYSTEM**  
CITY HALL, 500 BROADWAY, ROOM 214  
CHELSEA, MASSACHUSETTS 02150

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JOSEPH M. SIEWKO  
CHAIRMAN

December 13, 2019

RICHARD J. CARROCCINO

CAROLYN M. RUSSO

CHERYL WATSON FISHER

EDWARD DUNN

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held one  
**December 17, 2019 at 9:00 AM in the 3<sup>rd</sup> Floor Conference Room of the Chelsea City Council,  
500 Broadway, Chelsea, MA**

### Revised Agenda:

Approval of the Regular Session and Executive Session minutes from the November 5, 2019 Special Retirement Board Meeting

Approval of the Regular Session and Executive Session minutes from the November 19, 2019 Retirement Board meeting

William N. Krasco, Jr.:

- e Application for Superannuation Retirement
- e Application for Ordinary Disability Retirement and Application for Accidental Disability Retirement – Member’s Applications, Treating Physician’s Statements and Employer’s Statements received

Giovanni A. Recupero – Buyback request

Felix Torres – Refund of Retirement Deductions erroneously withheld on overtime

Allan Alpert – Refund of Retirement Deductions pursuant to M.G.L. c.32, §5(2)(f) and on earnings determined to not be Regular Compensation

Regular Compensation determination on stipend

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. c. 32 §5:

| Name/Title                         | DOR        | Age | Years of Service       | Estimated 3 Yr. Average |
|------------------------------------|------------|-----|------------------------|-------------------------|
| Pam Monziona/<br>Business Manager  | 12/31/19   | 65  | 27 years and 10 months | \$80,907.83             |
| Susan Kelley/<br>Senior Cook       | 11/28/2019 | 61  | 20 years and 3 months  | \$27,930.47             |
| William Krasco /<br>Police Officer | 11/22/19   | 49  | 21 years and 7 months  | \$83,431.02             |
| Ruben Villanueva/<br>Firefighter   | 01/11/20   | 60  | 32 years and 5 months  | \$76,026.52             |

Attorney’s Report:

Executive Director’s Report:

- e 2013-2016 PERAC Audit – scheduled to begin December 30, 2019e
- e M.G.L. c.32, §3(2)(g)e

Approval of December 2019 Cash Disbursements Warrant

Approval of Retiree and Staff payroll

Distribution of:

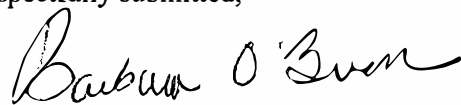
- PRIT Balance Sheet and Trial Balance
- PERAC's Local System Mortality Analysis
- Schedule of 2020 Retirement Board meetings
- SJC Decision – Plymouth Retirement Board v. CRAB
- Approval of Funding Schedule

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Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien  
Executive Director